



UNIVERSITY OF THE PHILIPPINES MANILA

The Health Sciences Center
8/F Philippine General Hospital
Taft Avenue, Manila
<http://www.upm.edu.ph>

NOTICE OF AWARD

19 March 2014

MR. RAMON A. RELLOSA

President

Elite Scientific & Diagnostic

International Supplies Corporation

Unit 1625 Cityland Mega Plaza

ADB Ave. corner Garnet Rd,

Ortigas Center, Pasig City

Tel No. 914-7026

Project Title: "SUPPLY AND INSTALLATION OF LABORATORY FURNITURE"
3rd Floor, Department of Pharmacology, College of Medicine

Dear Mr. Rellosa:

This is to inform you that your bid proposal submitted on 21 January 2014, for the above subject project, in accordance with the plans, specifications and other related contract documents, in the amount of **Two Million Six Hundred Sixty Thousand Two Hundred Eight Pesos and Fifty Two Centavos (Php2,660,208.52)** has been determined to be the most advantageous to the government and is hereby accepted, subject to the following conditions:

1. That no substitution of materials other than those specified shall be allowed. In case of any substitution with inferior materials in the above-mentioned works without the written consent of the University of the Philippines Manila and if due to some circumstances they cannot be removed or replaced, you shall credit the University of the Philippines an amount equivalent to the difference in cost plus one hundred percent (100%) of the credited amount as liquidated damages;
2. That you shall complete the work in strict compliance with the plans, specifications and other related contract documents within **ninety (90) calendar days**, reckoned from the date of receipt of the Notice to Proceed;




That you shall complete the work in strict compliance with the plans, specifications and

3. That no extension of time will be given for causes other than due to the following: typhoons, fires, earthquakes, other forms of force majeure, valid stoppage, suspension, orders of competent authority, civil disorder, and such other similar and analogous causes;
4. That upon your failure to complete the work within the stipulated period, plus any time extension duly granted, you shall pay the University of the Philippines liquidated damages and not by way of penalty the amount to be determined in accordance with Annex "E" of the IRR of RA 9184;
5. That the bid price submitted herein includes provision for the payment of all applicable taxes; with the proviso that should there be any exemption in the payment of any of these taxes, such exemptions shall be credited to the University of the Philippines Manila.

This acceptance is subject to the execution of a formal agreement and your delivery, within ten (10) days of performance security in the form of surety bond callable upon demand issued by any reputable surety or insurance company, in the minimum amount equivalent to thirty percent (30%) of the total contract price.

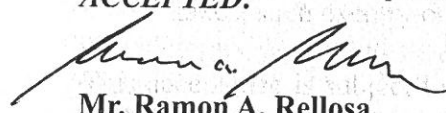
If the above conditions are acceptable to you, please indicate your acceptance in the space below.

Very truly yours,


JOSE FLORENCIO F. LAPEÑA JR., M.D.
Vice Chancellor for Administration

ACCEPTED:

24 MAR 2014


Mr. Ramon A. Rellosa
Elite Scientific & Diagnostic
International Supplies Corporation
Date: april 03, 2014