

UNIVERSITY OF THE PHILIPPINES MANILA

The Health Sciences Center 8/F Philippine General Hospital Taft Avenue, Manila http://www.upm.edu.ph

Office of the Vice Chancellor

for Administration

NOTICE OF AWARD

10 June 2014

SELWYN C. CU President HI-PRECISION DIAGNOSTICS CENTER, INC. 440-442 Dol Monte Ave., Ouezon City Tel. No.: 741-7777

Dear Mr. Cu:

In connection with the public bidding conducted for the "Lipid Profile and Fasting Blood Sugar Analysis". Department of Epidemiology, College of Public Health, we would like to inform that your proposal was evaluated to be the single calculated responsive bid advantageous to the University; hence, the said contract is hereby awarded to you for Nine Hundred Thirty One Thousand and Five Hundred Pesos (Php931,500.00) for Ten (10) months.

This award is subject to the following conditions:

- 1. Execution of a formal agreement
- 2. Submission within ten (10) working days upon-receipt of this notice of an acceptable Performance Bond, which may be in any of the following forms:
 - a. Cash, certified check, cashier's/manager's check, bank draft confirmed by a reputable local bank or an irrevocable letter of credit issued by a reputable commercial bank, in the minimum amount of five percent (5%) of the contract price;
 - b. A bank guarantee confirmed by a reputable local bank in the minimum amount of ten percent (10%) of the contract price;