

UNIVERSITY OF THE PHILIPPINES Quezon City

OFFICE OF THE PRESIDENT

30 October 2015

MR. DANIEL C. ZULUETA

General Manager Medilines Distributors, Inc. No. 7 Pioneer corner Sheridan Streets Mandaluyong City

SUBJECT:

NOTICE OF AWARD (NOA): UP-PGH PUR15-04-0468 SUPPLY AND INSTALLATION OF ANESTHESIA WORK STATION (ANESTHESIA WITH VENTILATOR AND COMPLETE MULTI-PARAMETER PATIENT MONITOR WITH CABLES

Dear Mr. Zulueta:

For submitting the lowest calculated and responsive bid at a contract price of PHILIPPINE PESOS: Seventy Five Million Eight Hundred Ninety Seven Thousand Eight Hundred Eighty Nine Pesos and 00/100 (Php75,897,889.00) versus the approved budget for the contract (ABC) of One Hundred Six Million Pesos and 00/100 (Php106,000,000.00) the University of the Philippines Manila-Philippine General Hospital hereby issues this NOTICE OF AWARD to Medilines Distributors, Inc. for the purchase of UP-PGH PUR15-04-0468 Supply and Installation of Anesthesia Work Station (Anesthesia with Ventilator and Complete Multi-Parameter Patient Monitor with Cables).

Medilines Distributors, Inc. is required to submit a Performance Bond within ten (10) calendar days from receipt hereof. The Performance Bond shall be posted in favor of UP in an equal amount to the percentage of contract price in accordance with the following schedule:

Form of Performance Bond	Amount of Performance Bond (Equal to Percentage of the Total Contract Price)
 a. Cash or Cashier's/Manager's Check issued by a universal or commercial bank b. Bank draft/guarantee or irrevocable letter of credit issued by a universal or commercial bank; Provided, however, that it shall be confirmed or authenticated by a universal or commercial bank, if issued by a foreign bank. 	
c. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission or authorized to issue such security, and/or	Thirty Percent (30%) Php22,769,366.70
d. Any combination of the foregoing	Percentage to share of form with respect to total amount of security

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Failure to enter into the said contract, provide the Performance Bond and/or submit the additional contract documents within the period given shall constitute ground for cancellation of this award and forfeiture of your Bid/Security.

Very truly/vours,

ALFREDO E. PASCUAL President

University of the Philippines

UNDERTAKING

I/We hereby undertake that all the above items subject of this Notice of Award shall be available and ready for delivery within the period specified in the Purchase Order.

In case of failure to deliver said item/s within the required period, a penalty of one tenth of one percent (0.1%) of the cost of undelivered item/s shall be charged as liquidated damages of every day of delay.

CONFORME:

MR. DANIEL C. ZULUETA

General Mahager

Medilines Distributors, Inc.

Date: 9/ &