

NOTICE OF AWARD

15 November 2013

Arch. Alfredo SM. Francisco  
General Manager  
ASM Francisco Const. & Devt. Corp.  
Costalina St., Dolores, Taytay, Rizal  
Tel. No. 660-1486

Project Title: **RENOVATION OF HALLWAYS & FOUR (4) TOILETS**  
Department of Radiology, Philippine General Hospital

Dear Arch. Francisco:

This is to inform you that your proposal submitted on 13 August 2013, for the above subject project, in accordance with the plans, specifications and other related contract documents, in the amount of **Four Million Sixty Eight Thousand One Hundred Five Pesos and Five Centavos (Php4,068,105.05)** is hereby accepted, subject to the following conditions:

1. That no substitution of materials other than those specified shall be allowed. In case of any substitution with inferior materials in the above-mentioned works without the written consent of the University of the Philippines and if due to some circumstances they cannot be removed or replaced, you shall credit the University of the Philippines an amount equivalent to the difference in cost plus one hundred percent (100%) of the credited amount as liquidated damages;
2. That you shall complete the work in strict compliance with the plans, specifications and other related contract documents within **sixty (60) working days**, reckoned from the date of receipt of the Notice to Proceed;

ALFREDO SM. FRANCISCO  
PRESIDENT / GEN. MGR  
A.S.M. FRANCISCO CONST. & DEVT. CORP.

OFFICE IN CHARGE  
Corporate and Legal Department

1000000

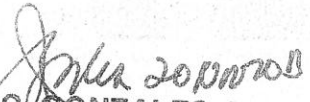
typhoons, fires, earthquakes, other forms of force majeure, valid stoppage, suspension, orders of competent authority, civil disorder, and such other similar and analogous causes;

4. That upon your failure to complete the work within the stipulated period, plus any time extension duly granted, you shall pay the University of the Philippines liquidated damages and not by way of penalty the amount to be determined in accordance with Annex "E" of the IRR of RA 9184;
5. That the bid price submitted herein includes provision for the payment of all applicable taxes; with the proviso that should there be any exemption in the payment of any of these taxes, such exemptions shall be credited to the University of the Philippines.


This acceptance is subject to the execution of a formal agreement and your delivery of performance security in the form of surety bond callable upon demand issued by any reputable surety or insurance company, in the minimum amount equivalent to thirty percent (30%) of the total contract price.

If the above conditions are acceptable to you, please indicate your acceptance in the space below.

Very truly yours,

  
**JOSE C. GONZALES, M.D.**  
Director

**ACCEPTED:**

  
Arch. Alfredo SM. Francisco  
General Manager  
ASM Francisco Const. & Devt. Corp.

Date: 11-27-2013

**ALFREDO SM. FRANCISCO**  
PRES. & GEN. MGR  
A.S.M. FRANCISCO CONST. & DEV. CORP.

OFFICE IN-CHARGE  
Corporate and Legal Department

11-27-2013