

PHILIPPINE GENERAL HOSPITAL
University of the Philippines Manila
Taft Avenue, Manila

NOTICE OF AWARD

11 February 2014

MR. MAURO ANTHONY C. TORRES
General Manager
M.A.C TORRES ENTERPRISE
3594 Davila St. Brgy. Sta. Cruz,
Makati City

Project Title: "REPAIR OF FOUR (4) PUBLIC TOILETS"
Old OR Building, Philippine General Hospital

Dear Mr. Torres:

This is to inform you that your proposal submitted on 07 January 2014, for the above subject project, in accordance with the plans, specifications and other related contract documents, in the amount of **Four Hundred Twenty Five Thousand Pesos (Php425,000.00)** is hereby accepted, subject to the following conditions:

1. That no substitution of materials other than those specified shall be allowed. In case of any substitution with inferior materials in the above-mentioned works without the written consent of the University of the Philippines and if due to some circumstances they cannot be removed or replaced, you shall credit the University of the Philippines an amount equivalent to the difference in cost plus one hundred percent (100%) of the credited amount as liquidated damages;
2. That you shall complete the work in strict compliance with the plans, specifications and other related contract documents within **forty (45) calendar days**, reckoned from the date of receipt of the Notice to Proceed;
3. That no extension of time will be given for causes other than due to the following: typhoons, fires, earthquakes, other forms of force majeure, valid stoppage, suspension, orders of competent authority, civil disorder, and such other similar and analogous causes;

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4. That upon your failure to complete the work within the stipulated period, plus any time extension duly granted, you shall pay the University of the Philippines liquidated damages and not by way of penalty the amount to be determined in accordance with Annex "E" of the IRR of RA 9184;
5. That the bid price submitted herein includes provision for the payment of all applicable taxes; with the proviso that should there be any exemption in the payment of any of these taxes, such exemptions shall be credited to the University of the Philippines.

This acceptance is subject to the execution of a formal agreement and your delivery of performance security in the form of surety bond callable upon demand issued by any reputable surety or insurance company, in the minimum amount equivalent to thirty percent (30%) of the total contract price.

If the above conditions are acceptable to you, please indicate your acceptance in the space below.

Very truly yours,

Jose C. Gonzales 12 Feb. 2014
JOSE C. GONZALES, M.D.
Director

ACCEPTED:

Mauro Anthony C. Torres
Mauro Anthony C. Torres
General Manager
M.A.C Torres Enterprise
Date: FEB 20 2014

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