



UNIVERSITY OF THE PHILIPPINES
Quezon City

OFFICE OF THE PRESIDENT

23 December 2013

Engr. HECTOR S. SANCHEZ

President and Chief Operating Officer
S.C. Megaworld Construction and Development Corporation
No. 19 Philip Street, Multinational Village
Paranaque City
Telephone No.: 820-7663 / 846-8779
Telefax No.: 820-7663

SUBJECT: NOTICE OF AWARD (NOA): Design and Build of the National Institutes of Health Building, University of the Philippines Manila

Dear Engr. SANCHEZ:

For submitting the lowest calculated and responsive bid at a contract price of PHILIPPINE PESOS: Nine Hundred Sixty Eight Million Eight Hundred Eighty Eight Thousand Six Hundred Eighteen (PhP968,888,618.00) versus the approved budget for contract (ABC) of PHILIPPINE PESOS: Nine Hundred Eighty Million Pesos (Php980,000,000.00), the University of the Philippines hereby issues this NOTICE OF AWARD to S.C. Megaworld Construction and Development Corporation for the purchase of Design and Build of the National Institutes of Health Building, University of the Philippines Manila.

S.C. Megaworld Construction and Development Corporation is required to submit a Performance Security in the form and amount equal to a percentage of the total contract price as provided for under Section 39, Revised Implementing Rules and Regulations of Republic Act 9184, together with the additional contract documents, listed in the instruction to Bidders and to formally enter into a contract with the University of the Philippines within ten (10) calendar days from the receipt of this Notice of Award.

Failure to enter into the said contract, provide the Performance Security Bond and/or submit the additional contract documents within the period given shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


ALFREDO E. PASCUAL


President

UNDERTAKING

I/WE hereby undertake that all the above item/s subject of this Notice of Award shall be available and ready for delivery within the period specified in the Purchase Order.

In case of failure to deliver said item/s within the required period, a penalty of one tenth of one percent (0.1%) of the cost of undelivered item/s shall be charged as liquidated damages per calendar of delay, or the excess in the total cost of undelivered item/s if the same is/are purchased in the open market.

Conforms:



Engr. HECTOR S. SANCHEZ
President and Chief Operating Officer
S.C. Megaworld Construction and Development Corporation
Date: