

PHILIPPINE GENERAL HOSPITAL
University of the Philippines Manila
Taft Avenue, Manila

OFFICE OF THE DIRECTOR

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LETTER OF AWARD

21 January 2013

Mr. Josaias T. Dela Cruz
President
Laundribest, Inc.
Basement, Philippine Heart Center Bldg.
East Avenue, Quezon City

Dear Mr. dela Cruz:

In connection with the public bidding conducted for the Contract for Laundry Services, Philippine General Hospital, we would like to inform that your proposal was evaluated to be the most advantageous to the Hospital; hence, the said contract is hereby awarded to you for an estimated amount of **Eleven Million Seven Hundred Thirty Six Thousand Two Hundred Eight Pesos and Seventy Centavos (P11,736,208.70)** for one year, effective March 1, 2013 to February 28, 2014.

This award is subject to the following conditions:

1. Execution of a formal agreement
2. Submission within ten (10) working days upon receipt of this notice of an acceptable **Performance Bond**, which may be in any of the following forms:
 - a. Cash, certified check, cashier's/manager's check, bank draft confirmed by a reputable local bank or an irrevocable letter of credit issued by a reputable commercial bank, in the minimum amount of five percent (5%) of the contract price;
 - b. A bank guarantee confirmed by a reputable local bank in the minimum amount of ten percent (10%) of the contract price;
 - c. Surety bond, callable upon demand, issued by a reputable surety or insurance company, preferably Government Service Insurance System, in the minimum amount of thirty percent (30%) of the contract price; or
 - d. A combination of the foregoing.

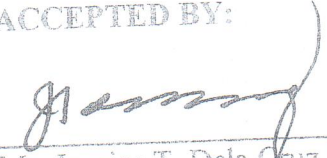
3. That the proposed price submitted herein includes provisions for the payment of all applicable taxes, with the proviso that should there be any exemption in the payment of any of these taxes, such exemptions shall be credited to the University of the Philippines.

If the above conditions are acceptable to you, please indicate your acceptance on the space provided below.

Very truly yours,


JOSE C. GONZALES, M.D.
Director

ACCEPTED BY:


Mr. Josaias T. Dela Cruz
President
Laundribest, Inc.

Date: 2/8/13