


- c. Surety bond, callable upon demand, issued by a reputable surety or insurance company, preferably Government Service Insurance System, in the minimum amount of thirty percent (30%) of the contract price; or
  - d. A combination of the foregoing.
3. That the proposed price submitted herein includes provisions for the payment of all applicable taxes, with the proviso that should there be any exemption in the payment of any of these taxes, such exemptions shall be credited to the University of the Philippines.

If the above conditions are acceptable to you, please indicate your acceptance on the space provided below.

Very truly yours,

  
JOSE FLORENCIO F. LAPEÑA JR., MD *ph*  
Vice Chancellor for Administration *ph*

20 JUN 2014

ACCEPTED BY:

  
SELWYN M. CU

President

HI-PRECISION DIAGNOSTICS  
CENTER, INC.

Date: 6-25-14