8 August 2014

MR. CARMELO T. AYSON

President / CEO Commander Security Services, Inc. 133 15th Ave. Cubao, Quezon City

Dear Mr. Ayson:

We are pleased to inform you that the UP Manila Bids and Awards Committee 2, in its Resolution No .ADM 2014-124 dated 05 August 2014, recommended acceptance of your proposal for the Contract for Security Services, University of the Philippines Manila, having been evaluated to be responsive and advantageous to the University; hence, the aforementioned contract is hereby awarded to you for one year, effective 01 September 2014 to 31 August 2015, at the following monthly rates:

	8-hour guard		12-hour guard	
	Without night differential (Day Shift)	With night differential (Night Shift)	Without night differential (Day Shift)	With night differential (Night Shift)
Academic Units and Philippine General Hospital	P17,728.08	P18,235.20	P26,543.58	P26,995.77
SHS Extension Campus in Baler, Aurora.	P13,046.92	P13,393.33	-	-

or for an approximate annual contract price of Fifty Four Million Five Hundred Seventy Two Thousand One Hundred Eighty Seven Pesos and Thirty Six Centavos (P54,572,187.36).

This award is subject to the execution of a formal agreement and your delivery, within ten (10) working days upon receipt of this notice, of an acceptable Performance Bond, which may be in any of the following forms:

- a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank, in the minimum amount of five percent (5%) of the contract price.
- b. A bank draft / guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shalf be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank in the minimum amount of 5 percent (5%) of the contract price;